



**M R MATE & ASSOCIATES
CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SANKALP ABHINAV BHARAT FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SANKALP ABHINAV BHARAT FOUNDATION (the "Company") which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure, Statement of Cash flow and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the **Deficit**, total comprehensive income, for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

Nothing to Report.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report



including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

In preparing the financial statements, the respective Boards of Directors of the companies included in the Company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities of which we are the independent auditors. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced.

We consider quantitative materiality and qualitative factors in

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance of the Company and such other entities included in the financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a company registered under section 8 of the Companies Act, 2013.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.



c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Company as on March 31, 2023 taken on record by the Boards of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Company companies incorporated in India is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the Company to its directors during the year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) As informed to us, there were no litigations on the financial position of the Company.

ii) As informed to us, there was no need for provision to be made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts;

iii) There has been no need for the Company, in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M.R. MATE & ASSOCIATES

Chartered Accountants

FRN-140439W



Signature

MADHAV R. MATE

PROPRIETOR

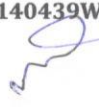
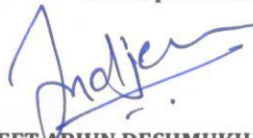

M.NO. 037186

Place of Signature: PUNE

Date: 22-8-2024

UDIN -24037186BKDZHX8157



Sankalp Abhinav Bharat Foundation			
CIN :- U85300PN2021NPL198001			
S NO 14, PN 20 FLAT NO 101 ASHOK RESIDENCY, NEAR AKASHDEEP SOC, Pune City, Maharashtra, 411041			
Balance Sheet as at 31.03.2024			
Particulars	Note No	Figures as at the end of 31.03.2024 (₹ In 000)	Figures as at the end of 31.03.2023 (₹ In 000)
EQUITY AND LIABILITIES			
Shareholder'S Funds			
Share Capital	Note 1	135.00	135.00
Reserves And Surplus	Note 2	(100.23)	43.62
Non-Current Liabilities			
Long-Term Borrowings	Note 3	49.49	23.49
Current Liabilities			
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises;			
Other Current Liabilities	Note 4	-	13.00
Short-Term Provisions	Note 5	14.75	14.75
Total		99.01	229.86
Assets			
Non-Current Assets			
(I) Property, Plant and Equipment			
(ii) Intangible assets			
Current Assets			
Inventories	Note 6	-	-
Cash And Cash Equivalents	Note 7	85.85	204.14
Other Current Assets	Note 8	13.16	25.72
Total		99.01	229.86
Significant Accounting Policies & Notes on Accounts		Note 9	-
			(0.00)
As per my report of even date M.R. MATE AND ASSOCIATES Chartered Accountants FRN :- 140439W		For & on behalf of the Board of Sankalp Abhinav Bharat Foundation	
 MADHAV R. MATE PROPRIETOR MRN :- 037186 UDIN 24037186BKDZHX8157 Date :- 22-8-2024 Place :- PUNE	 INDRAJEET ARJUN DESHMUKH Director DIN :- 9040910 Date :- 22-8-2024 Place :- PUNE	 NIDHI NAGESH KULKARNI Director DIN :- 9040909	



Sankalp Abhinav Bharat Foundation

CIN :- U85300PN2021NPL198001

Statement of Profit & Loss for the year ended 31.03.2024

Particulars	Note No	Figures as at the end of 31.03.2024 (₹ In 000)	Figures as at the end of 31.03.2023 (₹ In 000)
II. Other Income	Note 10	179.96	59.60
III. Total Revenue (I +II)		179.96	59.60
Finance Costs	Note 11	0.07	0.50
Depreciation And Amortization Expense		-	-
Other Expenses	Note 12	318.48	292.58
IV. Total Expenses		318.55	293.08
V. Profit Before Exceptional And Extraordinary Items And Tax (III -		(138.59)	(233.48)
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items And Tax (V - VI)		(138.59)	(233.48)
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		(138.59)	(233.48)
X. Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
(3) Taxation For Earlier Years		5.26	-
XI. Profit (Loss) For The Period From Continuing Operations		(143.85)	(233.48)
XII. Profit/(Loss) From Discontinuing Operations			
XIII. Tax Expense Of Discontinuing Operations			
XIV. Profit/(Loss) From Discontinuing Operations (After Tax)		-	-
XV. Profit (Loss) For The Period		(143.85)	(233.48)
XVI. Earning Per Equity Share:	Note 13		
(1) Basic		(10.66)	(0.02)
(2) Diluted		(10.66)	(0.02)
Significant Accounting Policies & Notes on Accounts	Note 9		

As per my report of even date
M.R. MATE AND ASSOCIATES
 Chartered Accountants
 FRN :- 140439W

MADHAV R. MATE
 PROPRIETOR
 MRN :- 037186
 UDIN:24037186BKDZXH8157
 Place :- PUNE
 Date :- 22-8-2024

For & on behalf of the Board of
Sankalp Abhinav Bharat Foundation

INDRAJEET ARJUN DESHMUKH
 Director
 DIN :- 9040910

Place :- PUNE
 Date :- 22-8-2024

NIDHI NAGESH KULKARNI
 Director
 DIN :- 9040909



Sankalp Abhinav Bharat Foundation
S NO 14, PN 20 FLAT NO 101 ASHOK RESIDENCY, NEAR AKASHDEEP SOC, Pune City, Maharashtra, 411041
CASH FLOW STATEMENT

Sr.No.	Particulars	For the year ended 31.March.2024 (₹ In 000)	For the year ended 31.March.2023 (₹ In 000)
A	Cash Flow From Operating Activities		
	Net Profit Before Tax	-139	-233
	Adjustments For		
	Depreciation	0	0
	Finance Cost	0	1
	Operating Profit Before Working Capital Changes	-139	-233
	Adjustments For		
	(Increase) / Decrease In Trade Receivables	0	0
	(Increase) / Decrease In Other Current Assets	13	15
	(Increase) / Decrease In Other Non-Current Assets	0	0
	Increase / (Decrease) In Other Long Term Liabilities	0	0
	Increase / (Decrease) In Trade Payables	0	0
	Increase / (Decrease) In Other Current Liabilities	-13	-28
	Increase / (Decrease) In Long Term Provisions	0	0
	Increase / (Decrease) In Short Term Provisions	0	0
	(Increase) / Decrease In Inventories	0	0
	Cash Generated From Operations	-139	-246
	Less: Taxes Paid / (Refund) - Net	5	0
	Net Cash Inflow / (Outflow) From Operating Activities	-144	-246
B	Cash Flow From Investing Activities		
	(Purchase) / Sale Of Fixed Assets	0	0
	(Increase) / Decrease In Short Term Loans & Advances	0	0
	(Increase) / Decrease In Long Term Loans & Advances	0	0
	(Increase) / Decrease In Non- Current Investment	0	0
	(Increase) / Decrease In Current Investment	0	0
	Net Cash Flows From Investing Activities	0	0
C	Cash Flow From Financing Activities		
	Increase / (Decrease) In Long-Term Borrowings	26	0
	Increase / (Decrease) In Short-Term Borrowings	0	0
	Issue of Shares For Cash	0	0
	Finance Costs Paid	0	-1
	Increase / (Decrease) In Reserve and Surplus	0	0
	Net Cash Flows From Financing Activities	26	-1
D	Net Changes In Cash & Cash Equivalents (A+B+C)	-118	-247
	Cash & Cash Equivalents At The Beginning Of The Year	204	451
	Cash & Cash Equivalents At The End Of The Year	86	204
	Components Of Cash And Cash Equivalents		
	Balances with banks	86	204
	Total of Cash & Cash Equivalents :	86	204
		0	0

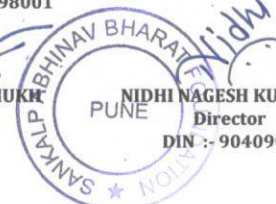
As per my report of even date
M.R. MATE AND ASSOCIATES
Chartered Accountants
FRN :- 140439W

MADHAV R. MATE
PROPRIETOR
MRN :- 037186
UDIN 24037186BKDZH8157
Date :- 22-8-2024
Place :- PUNE

For & on behalf of the Board of
Sankalp Abhinav Bharat Foundation
CIN :- U85300PN2021NPL198001

INDRAJEET ARJUN DESHMUKH
Director
DIN :- 9040910

NIDHI NAGESH KULKARNI
Director
DIN :- 9040909



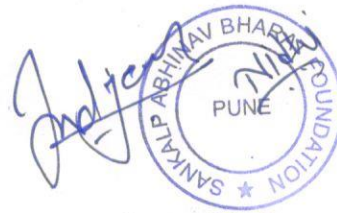
Note 1 :- Share Capital			
Particulars		As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
		Authorized Share Capital	
1.1 Class1			
100000(P.Y. 100000) equity shares of Rs.10and for(P.Y10)	Total	1,000.00	1,000.00
Issued, Subscribed and Paid up capital			
2.1 Class1			
13500(P.Y. 13500) equity shares of Rs.10and for(P.Y10)		135.00	135.00
	Total	135.00	135.00

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 2013

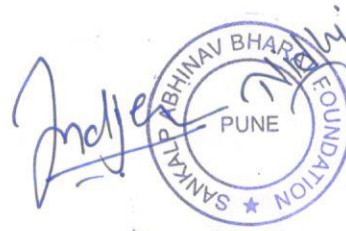
Particulars	Equity Shares	
	Number	Amount Rs'000
Issued, Subscribed and Paid up capital		
2.1 Class1		
Shares outstanding at the beginning of the year	13,500.00	135.00
Shares Issued during the year	0.00	0.00
Shares bought back during the year	0.00	0.00
Shares outstanding at the end of the year	13,500.00	135.00

The Company has 1 class of equity share having a face value of Rs 10/- each
Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013
- Details of shares held by each shareholder holding more than 5% shares.

Name of Shareholder	As at 31.03.2024 (₹ In 000)		As at 31.03.2023 (₹ In 000)	
	No of Shares	% of Holding	No of Shares	% of Holding
Issued Share Capital				
2.1 Class1				
Indrajeet Deshmukh	1,500.00	11.11%	1,500.00	11.11%
Madhav Yashwant Karandikar	1,500.00	11.11%	1,500.00	11.11%
Nidhi Nagesh Kulkarni	1,500.00	11.11%	1,500.00	11.11%
Saheli Daswani	1,500.00	11.11%	1,500.00	11.11%
Sameer Pradipkumar Nagadwala	1,500.00	11.11%	1,500.00	11.11%
Santosh Vishwanath	1,500.00	11.11%	1,500.00	11.11%
Sushma Milind Joshi	1,500.00	11.11%	1,500.00	11.11%
Trupti Sumedh Kale	1,500.00	11.11%	1,500.00	11.11%
Vaibhav Gera	1,500.00	11.11%	1,500.00	11.11%
Total	13,500.00	100.00	13,500.00	100.00



Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)	% change
3. Promotors Share			
Promotor1 Name:-Indrajeet Deshmukh			
3.1 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor2 Name:-Madhav Yashwant Karandikar			
3.2 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor3 Name:-Nidhi Nagesh Kulkarni			
3.3 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor4 Name:-Saheli Daswani			
3.4 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor5 Name:-Sameer Pradipkumar Nagadwala			
3.5 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor6 Name:-Santosh Vishwanath			
3.6 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor7 Name:-Sushma Milind Joshi			
3.7 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor8 Name:-Trupti Sumedh Kale			
3.8 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor9 Name:-Vaibhav Gera			
3.9 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00



Note 2 :- Reserves and Surplus		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Profit & Loss		
Profit & Loss A/c		
Opening Balance	43.62	277.10
Add :- Addition During The Year	-143.85	-233.48
Less :- Deletion During the Year	0.00	0.00
	-100.23	43.62
Grand Total	-100.23	43.62

Note 3 :- Long Term Borrowings		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Unsecured		
Loan from Directors		
Loan From Indrajeet Deshmukh	40.49	14.49
Loan From Nidhi Kulkarni	9.00	9.00
Grand Total	49.49	23.49
Total Secured	0.00	0.00
Total UnSecured	49.49	23.49

Note 4 :- Current Liabilities		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Other Current Liabilities		
Other payables		
Professional Fees Payable	0.00	13.00
Grand Total	0.00	13.00

Note 5 :- Short Term Provisions		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Short Term Provisions		
Provisions for Expenses		
For Auditors Remuneration		
Audit Fees Payable	14.75	14.75
Less MAT credit Utilised	0.00	0.00
MAT Payable	0.00	0.00
MAT Payable	0.00	0.00
Grand Total	14.75	14.75

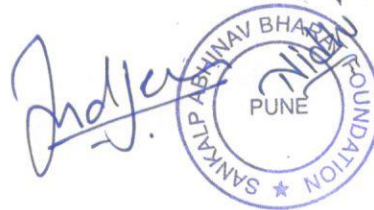


Note 6 :- Inventories		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Stock-in-trade (in respect of goods acquired for trading)		
Stock-in-hand	0.00	0.00
Grand Total	0.00	0.00

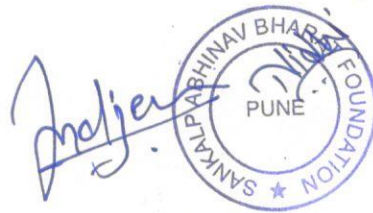
Note 7 :- Cash and cash equivalents		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Balances with banks		
(i) Schedule Bank		
Central Bank of India 3896962137	85.85	204.14
Grand Total	85.85	204.14

Note 8 :- Current Assets		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Other Current Asset		
Company Incorporation expenses	12.86	25.72
Donation Receivable	0.00	0.00
Razorpay	0.00	0.00
POURNIMA M. THAKURDESAI	0.30	
MAT Credit Receivable		
MAT Credit Receivable	0.00	0.00
Less MAT credit Utilised	0.00	0.00
Grand Total	13.16	25.72

Note 10 :- Other Income		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Other Income		
Donation	179.96	59.60
Other Income	0.00	0.00
Grand Total	179.96	59.60



Note 11 :- Finance Cost		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Bank Charges		
Bank Charges	0.07	0.50
Grand Total	0.07	0.50
Note 12 :- Other Expenses		
Particulars	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Other Expenses (Expenditure on Objects)		
PROJECT LAKSHYA		
Activity Expenses	0.00	24.54
BOOKS AND STATIONERY	4.11	20.62
PROJECT LAKSHYA- GROUND EXP	10.55	68.22
PROJECT LAKSHYA- STUDENT EXP	32.72	67.28
Teachers Remuneration	55.00	45.00
TOTAL	102.37	225.66
HAR GHAR TIRANGA PROJECT EXP	0.00	17.77
WOMEN EMPOWERMENT	152.11	0.00
Sports Kit	11.05	0.00
Student Scholarship	0.00	20.00
Razorpay Charges	0.14	0.54
Write Off	0.00	1.00
Payment To Auditor		
Statutory Audit		
Audit Fees	14.75	14.75
Preliminary Expenses		
Incorporation Expenses	12.86	12.86
Legal and Professional expenses		
Professional Fees	25.20	0.00
Grand Total	318.48	292.58



Note 13 :-EPS**Calculation of Basic Earning Per Share & Diluted Earning Per Share**

Particulars	Date of Allotment	As at	
		31.03.2024(₹ In 000) No. Shares Outstanding	31.03.2023(₹ In 000) No. Shares Outstanding
Class1 Equity Shares			
Opening Balance		13.50	13.50
Add :- Issue of Shares		0.00	0.00
Less :- Bought Back		0.00	0.00
Total		13.50	13.50

Computation of weighted average	2023-2024 (₹ In 000)	31.03.2023 (₹ In 000)
a No. Shares Outstanding during Year		
i Equity Shares	13.50	13,500.00
ii Convertible shares	0.00	0.00
b Profit for the Year	-143.85	-233.48
c Basic Earnings per share (b/i)	-10.66	-0.02
d Diluted Earnings per share (b/(i+ii))	-10.66	-0.02
Since there are no potential equity shares, basic earnings per share is equal to diluted earnings per		



Note 14 :-Ratio Analysis

Particulars(₹ In 000)	As at 31.03.2024 (₹ In 000)	As at 31.03.2023 (₹ In 000)
Current Ratio	6.71	8.28
Debt Equity Share Ratio	1.85	0.29
Debt Service Coverage Ratio	0.00	0.00
Returns On Equity Ratio	-4.14	-1.31
Inventory Turn Over Ratio	0.00	0.00
Trade Receivables Turn Over Ratio	0.00	0.00
Trade Payable Turn Over Ratio	0.00	0.00
Net Capital Turn Over Ratio	0.00	0.00
Net Profit Ratio	-0.80	-3.92
Return On Capital Employed	-1.64	-1.15
Return On Equity	-4.14	-1.31



SIGNIFICANT ACCOUNTING POLICIES & NOTES

Corporate Information

The Company was incorporated ON 23-01-2021 under the provisions of Sec 8 of Companies Act 2013.

A. ACCOUNTING POLICIES AND BASIS OF PREPARATION

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

D. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

E. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

