



**M R MATE & ASSOCIATES
CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SANKALP ABHINAV BHARAT FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SANKALP ABHINAV BHARAT FOUNDATION (the "Company") which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure, Statement of Cash flow and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the **Deficit**, total comprehensive income, for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

Nothing to Report.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report



including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

In preparing the financial statements, the respective Boards of Directors of the companies included in the Company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities of which we are the independent auditors. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced.

We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance of the Company and such other entities included in the financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since It is company registered under section 8 of the Companies Act, 2013.

2. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.



c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Company as on March 31, 2023 taken on record by the Boards of Directors of the Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Company companies incorporated in India is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the Company to its directors during the year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) As informed to us, there were no litigations on the financial position of the Company.

ii) As informed to us, there was no need for provision to be made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts;

iii) There has been no need for the Company, in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M.R.MATE & ASSOCIATES
Chartered Accountants
FRN-140439W

Signature
MADHAV R. MATE
PROPRIETOR



M.NO. 037186
Place of Signature: PUNE
Date: 21/09/2023
UDIN - 23037186BGXFIR9523

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Sankalp Abhinav Bharat Foundation

CIN :- CIN :- U85300PN2021NPL198001

S NO 14,PN 20 FLAT NO 101,ASHOK RESIDENCY,NEAR AKASHDEEP SOC,DHAYARI,PUNE-411041

Balance Sheet as at 31.03.2023

Particulars	Note No	Figures as at the end of 31.03.2023 (₹ In 000)	Figures as at the end of 31.03.2022 (₹ In 000)
EQUITY AND LIABILITIES			
Shareholder'S Funds			
Share Capital	<u>Note 1</u>	135.00	135.00
Reserves And Surplus	<u>Note 2</u>	43.62	277.10
Money Received Against Share Warrants			
Non-Current Liabilities			
Long-Term Borrowings	<u>Note 3</u>	23.49	23.56
Current Liabilities			
Other Current Liabilities	<u>Note 4</u>	0.00	0.00
Short-Term Provisions	<u>Note 5</u>	27.75	55.75
Total		229.86	491.41
Assets			
Non-Current Assets			
Property Plant & Equipments			
Current Assets			
Inventories	<u>Note 6</u>	0.00	0.00
Cash And Cash Equivalents	<u>Note 7</u>	204.14	450.85
Other Current Assets	<u>Note 8</u>	25.72	40.56
Total		229.86	491.41
Significant Accounting Policies & Notes on Accounts	<u>Note 9</u>	0.00	0.00

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As per my report of even date

M.R. MATE AND ASSOCIATES

Chartered Accountants

FRN :- 140439W

For & on behalf of the Board of
Sankalp Abhinav Bharat Foundation

MADHAV R. MATE

PROPRIETOR

MRN :- 037186

UDIN :- 23037186BGXFIR9523

Date :- 21-9-2023

Place :- PUNE

INDRAJEET ARJUN DESHMUKH

Director

DIN :- 9040910

Date :- 21-9-2023

Place :- PUNE

NIDHI NAGESH KULKARNI

Director

DIN :- 9040909



Sankalp Abhinav Bharat Foundation

CIN :- CIN :- U85300PN2021NPL198001

Statement of Profit & Loss for the year ended 31.03.2023

Particulars	Note No	Figures as at the end of 31.03.2023 (₹ In 000)	Figures as at the end of 31.03.2022 (₹ In 000)
II. Other Income	Note 10	59.60	454.23
III. Total Revenue (I +II)		59.60	454.23
Finance Costs	Note 11	0.50	0.71
Depreciation And Amortization Expense		0.00	0.00
Other Expenses	Note 12	292.58	131.19
IV. Total Expenses		293.08	131.90
V. Profit Before Exceptional And Extraordinary Items And Tax (III - IV)		-233.48	322.32
VI. Exceptional Items		0.00	0.00
VII. Profit Before Extraordinary Items And Tax (V - VI)		-233.48	322.32
VIII. Extraordinary Items		0.00	0.00
IX. Profit Before Tax (VII- VIII)		-233.48	322.32
X. Tax Expense:			
(1) Current Tax	Note 13	0.00	0.00
(2) Deferred Tax	Note 4	0.00	0.00
(3) Taxation For Earlier Years		0.00	0.00
XI. Profit (Loss) For The Period From Continuing Operations		-233.48	322.32
XII. Profit/(Loss) From Discontinuing Operations			
XIII. Tax Expense Of Discontinuing Operations			
XIV. Profit/(Loss) From Discontinuing Operations (After Tax)		0.00	0.00
XV. Profit (Loss) For The Period		-233.48	322.32
XVI. Earning Per Equity Share:	Note 14		
(1) Basic		-17.29	23.88
(2) Diluted		-17.29	23.88
Significant Accounting Policies & Notes on Accounts	Note 9		

As per my report of even date

M.R. MATE AND ASSOCIATES

Chartered Accountants

FRN :- 140439W

MADHAV R. MATE

PROPRIETOR

MRN :- 037186

UDIN :- 23037186BGXFIR9523

Place :- PUNE

Date :- 21-9-2023



For & on behalf of the Board of
Sankalp Abhinav Bharat Foundation

INDRAJEET ARJUN DESHMUKH

Director

DIN :- 9040910

Place :- PUNE

Date :- 21-9-2023



NIDHI NAGESH KULKARNI

Director

DIN :- 9040909

Sankalp Abhinav Bharat Foundation

S NO 14,PN 20 FLAT NO 101,ASHOK RESIDENCY,NEAR AKASHDEEP SOC,DHAYARI,PUNE-411041

CASH FLOW STATEMENT

Sr.No.	Particulars	For the year ended	
		31.March.2023 (₹ In 000)	31.March.2022 (₹ In 000)
A	<u>Cash Flow From Operating Activities</u>		
	Net Profit Before Tax	-233.48	322.32
	<u>Adjustments For</u>		
	Depreciation	0.00	0.00
	Finance Cost	0.50	0.71
	Operating Profit Before Working Capital Changes	-232.98	323.04
	<u>Adjustments For</u>		
	(Increase) / Decrease In Trade Receivables	0.00	0.00
	(Increase) / Decrease In Other Current Assets	14.84	10.88
	(Increase) / Decrease In Other Non-Current Assets	0.00	0.00
	Increase / (Decrease) In Other Long Term Liabilities	0.00	0.00
	Increase / (Decrease) In Trade Payables	0.00	0.00
	Increase/ (Decrease) In Other Current Liabilities	0.00	-3.50
	Increase/ (Decrease) In Long Term Provisions	0.00	0.00
	Increase/ (Decrease) In Short Term Provisions	-28.00	6.15
	(Increase) / Decrease In Inventories	0.00	0.00
	Cash Generated From Operations	-246.14	336.57
	Less: Taxes Paid / (Refund) - Net	0.00	0.00
	Net Cash Inflow / (Outflow) From Operating Activities	-246.14	336.57
B	<u>Cash Flow From Investing Activities</u>		
	(Purchase) / Sale Of Fixed Assets	0.00	0.00
	(Increase) / Decrease In Short Term Loans & Advances	0.00	0.00
	(Increase) / Decrease In Long Term Loans & Advances	0.00	0.00
	(Increase) / Decrease In Non- Current Investment	0.00	0.00
	(Increase) / Decrease In Current Investment	0.00	0.00
	Net Cash Flows From Investing Activities	0.00	0.00
C	<u>Cash Flow From Financing Activities</u>		
	Increase/ (Decrease) In Long-Term Borrowings	-0.07	0.00
	Increase/ (Decrease) In Short-Term Borrowings	0.00	0.00
	Issue Of Shares For Cash	0.00	0.00
	Finance Costs Paid	-0.50	-0.71
	Increase/ (Decrease) In P & L A/C due to Interim Entry		
	Net Cash Flows From Financing Activities	-0.57	-0.71
D	Net Changes In Cash & Cash Equivalents (A+B+C)	-246.71	335.85
	Cash & Cash Equivalents At The Beginning Of The Year	450.85	115.00
	Cash & Cash Equivalents At The End Of The Year	204.14	450.85
	Components Of Cash And Cash Equivalents		
	Balances with banks	204.14	450.85
	Total of Cash & Cash Equivalents :	204.14	450.85

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As per my report of even date

Name of Audit Firm
Chartered Accountants
FRN :- 140439W

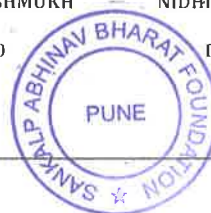
MADHAV R. MATHE
PROPRIETOR
MRN :- 037186
UDIN :- 23037186BGXFIR9923
Date :- 21-9-2023
Place :- PUNE



For & on behalf of the Board of
Sankalp Abhinav Bharat Foundation
CIN :- CIN :- U85300PN2021NPL198001

INDRAJEET ARJUN DESHMUKH
Director
DIN :- 9040910

NIDHI NAGESH KULKARNI
Director
DIN :- 9040909



Note 1 :- Share Capital			
Particular		As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
Authorized Share Capital			
1.1 Class1			
100000(P.Y. 100000) equity shares of Rs.10and for(P.Y10)		1,000.00	1,000.00
	Total	1,000.00	1,000.00
Issued Share Capital			
2.1 Class1			
13500(P.Y. 13500) equity shares of Rs.10and for(P.Y10)		135.00	135.00
	Total	135.00	135.00

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 2013

Particulars	Equity Shares	
	Number	Amount Rs
Issued Share Capital		
2.1 Class1		
Shares outstanding at the beginning of the year	13,500.00	135.00
Shares Issued during the year	0.00	0.00
Shares bought back during the year	0.00	0.00
Shares outstanding at the end of the year	13,500.00	135.00

The Company has 1 class of equity share having a face value of Rs 10/- each

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013

- Details of shares held by each shareholder holding more than 5% shares.

Name of Shareholder	As at 31.03.2023 (₹ In 000)		As at 31.03.2022 (₹ In 000)	
	No of Shares	% of Holding	No of Shares	% of Holding
Issued Share Capital				
2.1 Class1				
Indrajeet Deshmukh	1.50	11.11%	1.50	11.11%
Madhav Yashwant Karandikar	1.50	11.11%	1.50	11.11%
Nidhi Nagesh Kulkarni	1.50	11.11%	1.50	11.11%
Saheli Daswani	1.50	11.11%	1.50	11.11%
Sameer Pradipkumar Nagadwala	1.50	11.11%	1.50	11.11%
Santosh Vishwanath	1.50	11.11%	1.50	11.11%
Sushma Milind Joshi	1.50	11.11%	1.50	11.11%
Trupti Sumedh Kale	1.50	11.11%	1.50	11.11%
Vaibhav Gera	1.50	11.11%	1.50	11.11%
Total	13.50	1.00	13.50	1.00

Particulars	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)	% change
3. Promoters Share			
Promotor1 Name:-Indrajeet Deshmukh			
3.1 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor2 Name:-Madhav Yashwant Karandikar			
3.2 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor3 Name:-Nidhi Nagesh Kulkarni			
3.3 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor4 Name:-Saheli Daswani			
3.4 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor5 Name:-Sameer Pradipkumar Nagadwala			
3.5 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor6 Name:-Santosh Vishwanath			
3.6 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor7 Name:-Sushma Milind Joshi			
3.7 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor8 Name:-Trupti Sumedh Kale			
3.8 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00
Promotor9 Name:-Vaibhav Gera			
3.9 Class1			
1500(P.Y. 1500) equity shares of Rs.10and for(P.Y10)/ -each	15.00	15.00	0.00



Indrajeet



Note 2 :- Reserves and Surplus		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
Profit & Loss		
Profit & Loss A/c		
Opening Balance	277.10	-45.22
Add :-Addition During The Year	-233.48	286.69
Less :-Deletion During the Year	0.00	0.00
	43.61	241.47
Grand Total	43.61	241.47

Note 3 :- Long Term Borrowings		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
Unsecured		
Loan from Directors		
Loan From Indrajeet Deshmukh	14.49	14.56
Loan From Nidhi Kulkarni	9.00	9.00
Grand Total	23.49	23.56

Note 4 :- Current Liabilities		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
Duties and Taxes		
TDS Payable		
Grand Total	0.00	0.00

Note 5 :- Short Term Provisions		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
Short Term Provisions		
Provlslons for Expenses		
For Auditors Remuneration		
Audit Fees Payable	14.75	14.75
Provisions for Expenses		
For Other Expenses		
Professional Fees Payable	13.00	41.00
Provision for Incorporation Expenses	0.00	0.00
Grand Total	27.75	55.75



Indrajeet



Note 6 :- Inventories		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
<u>Stock-in-trade (in respect of goods acquired for trading)</u>		
Grand Total	0.00	0.00

Note 7 :- Cash and cash equivalents		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
<u>Balances with banks</u>		
Central Bank of India 3896962137	204.14	450.85
Grand Total	204.14	450.85

Note 8 :- Current Assets		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
<u>Other Current Asset</u>		
Company Incorporation expenses	25.72	38.58
Donation Receivable	0.00	1.00
Razorpay	0.00	0.98
Grand Total	25.72	40.56

Note 10 :- Other Income		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
<u>Other non-operating income (net of expenses directly attributable to such income)</u>		
Donation	59.60	454.23
Grand Total	59.60	454.23

Note 11 :- Finance Cost		
Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
<u>Other Finance Cost</u>		
Bank Charges	0.50	0.71
Grand Total	0.50	0.71



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Note 12 :- Other Expenses

Particular	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
<u>Other Expenses</u>		
<u>A) PROJECT LAKSHYA-</u>		
Activity Expenses	24.54	0.00
PROJECT LAKSHYA- GROUND EXP	68.22	35.63
PROJECT LAKSHYA- STUDENT EXP	67.28	0.00
Student Scholership	20.00	0.00
Teachers Remuneration	45.00	0.00
BOOKS AND STATIONERY	20.62	0.00
SUB- TOTAL	245.66	35.63
<u>B) OTHER CHARITABLE PURPOSE</u>		
HAR GHAR TIRANGA PROJECT EXP	17.77	0.00
SUB- TOTAL	17.77	0.00
<u>C) ADMINISTRATION EXP</u>		
DSC Renewal Fees	0.00	4.00
Incorporation Expenses	12.86	12.86
Write Off	1.00	0.00
Razorpay Charges	0.54	1.95
<u>Payment To Auditor</u>		
Statutory Audit		
Audit Fees	14.75	14.75
<u>Legal and Professional expenses</u>		
Professional Fees	0.00	62.00
Grand Total	292.58	131.19



Note 9 :- SIGNIFICANT ACCOUNTING POLICIES & NOTES

1.1 Basis of Accounting :

The financial statements are prepared for the period from 01.04.2022 - 31.03.2023 under the Historical cost convention as a going concern. The Firm follows the mercantile system of accounting recognizing income and expenditure on accrual basis. Accounting policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards.

The Company is Small and Medium Company (SMC) based on the Companies (Accounting Standard) Rules, 2014 notified and accordingly the company has complied with all Accounting Standards applicable to a SMC. Previous Year's figures have been recast or regrouped wherever necessary.

1.2 Revenue Recognition :

Revenue is recognised on the receipt of Donation.

1.3 Expenditure :

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities. Previous Year's figures have been regrouped / rearranged whenever necessary.

1.4 Fixed Assets & Depreciation :

Company has no fixed assets.

1.50 Investments :

There are no investments in the name of company.

1.6 Provisions, Contingent Liabilities & Contingent Assets :

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

1.70 Provision of taxes on income

Company is registered u/s 12A of Income Tax Act. Hence no tax is payable to the Company.

1.80 Dues to Micro Small & Medium Enterprises.

No supplier has intimated the company about its status as Micro or small Enterprises or its registration with the appropriate Authority under 'The Micro, Small and Medium Enterprises Development Act, 2006

1.90 Payment to Auditors is as under

	FY2022-2023	FY2021-2022
For Statutory Audit	14.75	14.75
For Tax Audit	-	-
For GST Audit	-	-
Total	14.75	14.75



Indrajeet



Trade Payable Ageing Schedule						
As at 31.03.2023						
Particulars	Outstanding for following periods from due date of payments					Total
	Not due for Payment	Less than 1 year	1-2 Yr	2-3 Yr	More than 3 Years	
MSME		27.75				27.75
Others						
Disputed dues-MSME						
Disputed dues -Others						

Trade Payable Ageing Schedule						
As at 31.03.2022						
Particulars	Outstanding for following periods from due date of payments					Total
	Not due for Payment	Less than 1 year	1-2 Yr	2-3 Yr	More than 3 Years	
MSME		55.75				55.75
Others						
Disputed dues-MSME						
Disputed dues -Others						

Debtors Ageing Schedule						
As at 31.03.2023						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1 - 2 Yrs	2-3 Yrs	More than 3 Years	
Undisputed trade receivables-considered good		0				
Undisputed trade receivables-considered doubtful						
Disputed trade receivables-considered good						
Disputed trade receivables-considered doubtful						

Debtors Ageing Schedule						
As at 31.03.2022						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1 - 2 Yrs	2-3 Yrs	More than 3 Years	
Undisputed trade receivables-considered good		0				
Undisputed trade receivables-considered doubtful						
Disputed trade receivables-considered good						
Disputed trade receivables-considered doubtful						

Contingent Liability		
Nil		
Particulars	As at 31.03.2023	As at 31.03.2022
Total	0	0



Indira



Title Deeds of Immovable Property not held in the Name of Company

Relevant line item in the Balance sheet	Description of Item of property	Gross carrying value	Title deeds held in the name of	TD Holder- Promoter, Director or relative of P/D or employee of P/D	Property held since which date	Reason for not being held in the name of the company (also indicate if in dispute)
PPE Investment Property PPE retired from active use and held for disposal Others						

Charges Registered

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1								
2								
3								
4								

Details of Benami Property (If any)

NA

Borrowings from Banks & FI

NA

Undisclosed Income:

NA

Revaluation of Plant, Property and Equipment:

NA

Willful Defaulter

NA

Transactions with Struck off Companies

NA

Scheme of arrangement

NA



Indira



Object Related Expenditure

Particulars	<i>Project Lakshya</i>			
	SANKALP ABHINAV BHARAT FOUNDATION			
	1-Apr-2022 to 31-Mar-2023			
	Opening Balance		Closing Balance	
	Debit	Credit	Debit	Credit
Activity Expenses			24.54	
BOOKS AND STATIONERY			20.62	
PROJECT LAKSHYA- GROUND EXP			68.22	
PROJECT LAKSHYA- STUDENT EXP			67.28	
Student Scholership			20.00	
Teachers Remuneration			45.00	
Grand Total			245.66	

Particulars	<i>OTHER CHARITABLE PURPOSE</i>			
	SANKALP ABHINAV BHARAT FOUNDATION			
	1-Apr-2022 to 31-Mar-2023			
	Opening Balance		Closing Balance	
	Debit	Credit	Debit	Credit
HAR GHAR TIRANGA PROJECT EXP			17.77	
Grand Total			17.77	



Ratio Analysis		
Particulars	2022-2023	2021-2022
Current Ratio	8.28	8.81
Debt Equity Share Ratio	0.29	0.19
Debt Service Coverage Ratio	0.00	0.00
Returns On Equity Ratio	-1.31	0.78
Inventory Turn Over Ratio	0.00	0.00
Trade Receivables Turn Over Ratio	0.00	0.00
Trade Payable Turn Over Ratio	0.00	0.00
Net Capital Turn Over Ratio	0.00	0.00
Net Profit Ratio	-3.92	0.71
Return On Capital Employed	-1.15	0.74
Return On Equity	-1.31	0.78

Note: Kindly fill up the following table for DSCR / Trade Receivable Turnover Ratio / Trade Payable Turnover Ratio

	2022-2023	2021-2022
Total Credit Purchases		
Total Credit Sale		
Total Interest Paid		
Total Principal Paid		



Note 14 :- Calculation of Basic Earning Per Share & Diluted Earning Per Share

Particulars	Date of Allotment	As at 31.03.2023 (₹ In 000)	As at 31.03.2022 (₹ In 000)
		No. Shares Outstanding	No. Shares Outstanding
Class1 Equity Shares			
Opening Balance	23-01-2021	13.50	13.50
Add :-Issue of Shares		0.00	0.00
Less :-Bought Back		0.00	0.00
Total		13.50	13.50

Sr No.	Computation of weighted average No.Shares Outstanding during Year	2022-2023 (₹ In 000)	31.03.2022-2022 (₹ In 000)
a			
i	Equity Shares	13.50	13.50
ii	Convertible shares	0.00	0.00
b	Profit for the Year	-233.48	322.32
c	Basic Earnings per share (b/i)	-17.29	23.88
d	Diluted Earnings per share (b/(i+ii))	-17.29	23.88

Since there are no potential equity shares, basic earnings per share is equal to diluted earnings per



Indra

Related Party Transactions

Particulars	Relation	Holding As at 31.03.2023 (₹ In 000)	Holding As at 31.03.2022 (₹ In 000)
(a) List of Related Parties			
Indrajeet Deshmukh	Director	15.00	15.00
Nidhi Kulkarni	Director	15.00	15.00
Total		30.00	30.00

Capital Transaction (Loans, Deposit & Advances taken/ given) (In Absolute Value)

Particular	Op. Balance (₹ In 000)	Addition (₹ In 000)	Repayment (₹ In 000)	Closing Balance (₹ In 000)
(a) List of Related Parties				
Indrajeet Deshmukh	14.56	77.01	77.08	14.49
Nidhi Kulkarni	9.00	0.00	0.00	9.00
Total	23.56	77.01	77.08	23.49



Indrajeet

